



**DEPARTMENT OF VETERANS AFFAIRS**  
**Regional Office**  
**3333 N. Central Avenue**  
**Phoenix, AZ 85012-2436**

**Website: <http://www.vba.va.gov/ro/phoenixlgy/index.htm>**

November 22, 2005

Loan Guaranty Bulletin No. 26-05-15

**SUBJECT: INCREASE IN MAXIMUM INTEREST RATES ON NEW NATIVE  
AMERICAN DIRECT LOANS**

1. Effective October 21, 2005, the interest rate for Native American Direct Loans will be 6.00 percent.
2. Any loans for which commitments had been issued prior to October 21, 2005, may be closed at the rate at which those commitments had been issued. For any new commitments issued on or after October 21, 2005, the rate should be 6 percent. For direct loan purposes, a firm commitment will be any approval letter specifying the terms and rate of the loan.

/s/

GRACE COOPER  
Loan Guaranty Officer